



കേരളം കേരल KERALA

DK 614479

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

FOBEL EDUCATION


And

MAHATMA GANDHI COLLEGE, IRITTY, KANNUR

This Memorandum of Understanding (herein after called as the 'MOU') is entered into on the 16th day of JANUARY 2024 by and between FOBEL EDUCATION (a unit of FOBEL VENTURES LLP) represented by its Director Sri. RAMEES. C as THE FIRST PARTY AND MAHATMA GANDHI COLLEGE, IRITTY represented by its Principal Dr. SWARUPA. R as THE SECOND PARTY


RAMEES. C
First Party


Dr. SWARUPA. R
Second Party

W 31263 
കേരളം കേരല 2023 ജനുവരി 16 നു
ഇതിൽ സബ് ജയിസ്റ്റാർ ഓഫീസ്
സ്റ്റാമ്പ് വേണ്ടർ പി.വി. ഗംഗാധരൻ
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PURPOSE OF MOU

The specific purpose of the MOU is to:

- Organize seminars/workshops in the area of practical accounting practices followed in the industry.
- Provide hands on training on accounting software packages including Tally Prime.
- Provide practical training to students in GST return filing, VAT in Gulf Cooperation Council etc.
- Facilitate skill development of students in the area of financial accounting to meets the demands of the industry.

NOW THEREFORE IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CO-OPERATION

- The parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of the potential opportunities and share all information that may be relevant to secure additional opportunities for each other.
- The co-operation between First Party and Second Party shall facilitate effective utilization of the intellectual capabilities of the First Party for providing significant inputs to the students of the Second Party pursuing courses in the areas of commerce and management.

SCOPE OF THE MOU

- Both the parties firmly believe that close co-operation between them would be beneficial to the student community to enhance their knowledge and practical skills in the areas of accounting and taxation.
- The First Party shall train the students of the Second Party in accounting and taxation profession to make them industry ready thereby enhancing their career prospects.



RAMEES. C
First Party



Dr. SWARUPA. R
Second Party

- The Second Party shall provide reasonable opportunity to the First Party to familiarize the students of Second Party regarding industry relevant training programs offered by the First Party.
- The First Party shall provide special sessions to the students of the Second Party on relevant topics like GST, Income Tax etc. based on mutual consent and convenience.

VALIDITY

- This MOU shall remain valid for a period of THREE YEARS from the date of execution which can be extended further upon mutual consent.
- Either of the parties may terminate this MOU any time within the period of validity by giving 30 calendar days' notice to the other Party in writing.



RAMEES. C
First Party



Dr. SWARUPA. R
Second Party